## Message Text

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PAGE 01 SANTIA 00416 142123Z ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 L-03 /069 W -------142125Z 047979 /61

P 142000Z JAN 77 FM AMEMBASSY SANTIAGO TO SECSTATE WASHDC PRIORITY 3027

**UNCLAS SANTIAGO 0416** 

DEPT PASS: HENRY DUDLEY OF EXIMBANK

E.O. 11652: N/A TAGS: EGEN EFIN CI

SUBJECT: CENTRAL BANK GUARANTEE OF BANCO OSORNO

1. ECOM COUNSELOR SPOKE TODAY WITH TOMAS MULLER, FORMER MANAGER OF CITIBANK IN SANTIAGO, WHO HAS BEEN APPOINTED "INTERVENTOR" OF BANCO OSORNO BY GOC. MULLER ASSURED EMBASSY THAT LL BANCO OSORNO TRANSACTIONS INVOLVING EXIMBANK PAST AND FUTURE WILL BE GUARANTEED BY FULL FAITH AND CREDIT OF CENTRAL BANK.

2. IN VIEW OF THIS FRESH ASSURANCE AS WELL AS CENTRAL BANK'S PUBLIC STATEMENTS ON THE SUBJECT, EMBASSY BELIEVES IT TO BE REDUNDENT

PERHAPS EVEN COUNTER-PRODUCTIVE TO SEEK WRITTEN CENTRAL BANK STATE-MENT. HOWEVER, US BANKS OPERATING UNDER EXIMBANK GUARANTEES MAY WANT TO GET WRITTEN STATEMENT AS THEY NEGOTIATE INDIVIDUAL TRANSACTIONS. MULLER'S ATTITUDE INDICATES THAT THIS WOULD POSE NO PROBLEM WHATEVER FOR THE BANCO OSORNO.

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## Message Attributes

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Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

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Subject: CENTRAL BANK GUARANTEE OF BANCO OSORNO

TAGS: EGEN, EFIN, EINV, CI, BANCO OSORNO

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